

BEND HOME

SUMMER 2020

+ DESIGN



High Desert

PARADISE

plus: OUTDOOR ENTERTAINING
COMMUNITY OF THE TREE FARM

Happenings

240-unit Affordable Housing Complex Planned

A development company out of Montana is planning to break ground this fall on a 240-unit housing complex of affordable rentals on Bend's south end. Wishcamper Development Partners is developing the new complex, called Stillwater Crossing, and was able to secure a twenty-year property tax exemption in order to help keep the units affordable for renters. The company is also utilizing tax-exempt bonds and low-income housing tax credits to fund the project, which will cost about \$49 million. The apartments, which will be located near the intersection of the Bend Parkway and Pinebrook Boulevard, will be a mix of one-, two- and three-bedroom units. Estimated rent will be between \$860 and \$1,100 a month, and the rentals will be specifically for residents earning 60 percent or less of the area's median income. Wishcamper, which also has a satellite office in Portland, is a national affordable housing development company. With construction starting in the fall, developers hope to have the project completed by April 2022.



REDMOND HOUSING PROJECT IN THE WORKS

If all goes as planned, a new project by Hayden Homes is poised to boost the housing supply in Redmond by 128 units in the next year. The company aims to break ground on Cinder Butte Village on the north end of Redmond by late fall. The project, planned for a 19.2 acre property near Tom McCall Elementary School, earned approval

from the Redmond City Council during a virtual meeting in late April. The development area at NW Tenth Street and NW Upas Avenue is primarily outside city limits, but Redmond plans to annex in the land after the housing is built. The development will include seventy-five single-family homes and fifty-three smaller, higher density cottage units, offering a mix of housing options for prospective buyers. Developers have said the new homes will be offered in line with average prices in Redmond. The first of the new homes could be available as early as next spring.